



**FOR IMMEDIATE RELEASE**

April 26, 2005

[Tracking #]

Press Office: 50-76-12 ext. 416

Email: [sfunston@usaid.gov](mailto:sfunston@usaid.gov)

<http://www.usaid.gov>

Keyword: CAR

## PRESS RELEASE

### **Kazakhstan's New Generation of Accountants are Recognized by the International Community at the 2005 CIPA Awards**

ALMATY, KAZAKHSTAN, April 26, 2005-The United States Government, through the USAID Enterprise Development Project is proud to announce the results of the Certified International Professional Accountant (CIPA) 2005 Contest at an awards ceremony on April 28, 2005 at 3 p.m. at the following address: House of Friendship, Round Room, 40 Kurmangazy St., Almaty.

This event is a part of the Houston Initiative also known as the Kazakh – American Partnership on Enterprise Development. The partnership was conceived during the official visit of President Nursultan Nazarbayev to the United States in 2002. It defines areas where the two governments will work together to improve the business environment, accounting reform, quality management, business management, and regional trade promotion.

Accounting reform and development is one of the key areas in which USAID has provided extensive support for transitioning economies in the former Soviet Union. The goal of this support has been to replace the Soviet system of accounting, one based on a centralized planned economy, with the accounting standards and principles relevant to competitive market economies where decision-making is decentralized among market participants, such as; individual managers, owners, providers of capital, and consumers of goods and services. Professional accountants provide the information and analysis to these market participants. Professional accountants directly support the development of efficient and profitable enterprises and stable and transparent financial markets.

Mr. Mark Asquino, Deputy Chief of the U.S. Mission in Kazakhstan, believes that "accounting is one of the most important success components in the competitive environment. Good accounting based on international standards and practices is essential for enterprise managers and other market participants to make decisions that will improve the efficiency, and profitability of enterprises, support the stability and transparency of financial markets and enhance the general welfare of the population in developing market economies such as Kazakhstan's. The future of accountants in many ways depends on the level of their professionalism. The CIPA program is the first and the only program for the international professional certification of accountants in the Russian language."

The CIPA 2005 Contest recognizes: "The Best Accountant of the Year" Marina Cheremitsyna, Financial Director of "Mark II Productions" Advertising Agency (Almaty). Second place in this category is shared by Irina Shestakova, Chief Accountant of the "Fortshrit" LLP (Oskemen) and Lyazzat Shaimagambetova, Chief Accountant of the "KazTransCom" JSC (Almaty). "The Best Training Organization of the Year" goes to the Institute of Professional Accountants and Auditors of the Republic of Kazakhstan; in second place, "TrustFinAudit". Yekaterina Kapayeva of the Institute of Professional Accountants and Auditors (Almaty) wins "The Best Trainer of the Year" and Lubov Shmakova of the "Style" LLP (Pavlodar) is runner-up.

The ceremony will be attended by Mr. Mark Asquino, Deputy Chief of the U.S. Mission in Kazakhstan; management of the USAID Mission for Central Asia; representatives of the International Council of Certified



**USAID**  
FROM THE AMERICAN PEOPLE

**KAZAKHSTAN**

## PRESS RELEASE

Accountants and Auditors (ICCAA); the Chamber of Auditors of the Republic of Kazakhstan; and the Chamber of Accountants and Auditors of the Republic of Kazakhstan.

**Contact:**      Alfiya Valiyeva, Director  
Representative Office of CIPA-EN  
Tel: (3272) 50 47 61  
**e-mail:** [alfiya@pragma.kz](mailto:alfiya@pragma.kz)

Yelena Serebrenikova, Marketing and PR  
USAID/EDP  
Tel: (3272) 50 47 63  
**e-mail:** [helen@pragma.kz](mailto:helen@pragma.kz)

# # #